

**Auditor's Review Report on the Half yearly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**TO THE BOARD OF DIRECTORS OF  
KRITIKA WIRES LIMITED  
(FORMERLY KRITIKA WIRES PRIVATE LIMITED)**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **KRITIKA WIRES LIMITED (FORMERLY KRITIKA WIRES PRIVATE LIMITED)** ("the Company"), for the half year ended 30<sup>th</sup> September, 2021 ('the Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015").
2. This statement is the responsibility of the company's management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards specified under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on this Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G.P. Agrawal & Co.  
Chartered Accountants  
Firm's Registration No. 302082E

*Rakesh Singh*  
(CA. Rakesh Kumar Singh)  
Partner  
Membership No. 066421  
UDIN: 21066421AAAAAPG9721

Place of Signature: Kolkata  
Date: 12th November, 2021



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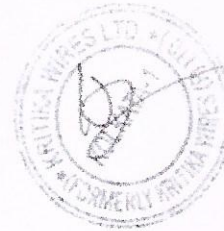
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**KRITIKA WIRES LIMITED**  
(Formerly Kritika Wires Private Limited)  
CIN: L27102WB2004PLC098699

**Statement of Unaudited Financial Results for the half year ended 30th September, 2021**

(Rs. in lakhs)

SL. No.	Particulars	Half Year Ended		Year Ended	
		30-Sep-2021 (Unaudited)	30-Mar-2021 (Audited)	30-Sep-2020 (Unaudited)	31-Mar-2021 (Audited)
I	Revenue from operations	10834.89	7942.32	5547.40	13489.72
II	Other income	187.44	225.63	166.84	392.47
III	<b>Total Income (I+II)</b>	<b>11022.33</b>	<b>8167.95</b>	<b>5714.24</b>	<b>13882.19</b>
IV	<b>Expenses</b>				
	Cost of material consumed	10080.34	6973.40	4325.11	11298.51
	Change in inventory of finished goods and work-in-progress	(90.45)	(191.69)	498.35	306.66
	Employee benefits expense	222.11	226.89	211.11	438.00
	Finance costs	109.56	86.65	182.68	269.33
	Depreciation and amortization expense	109.40	129.11	125.44	254.55
	Other expenses	540.02	676.45	528.31	1204.76
	<b>Total Expenses</b>	<b>10970.98</b>	<b>7900.81</b>	<b>5871.00</b>	<b>13771.81</b>
V	<b>Profit/(loss) before exceptional and extraordinary items and tax (III - IV)</b>	<b>51.35</b>	<b>267.14</b>	<b>(156.76)</b>	<b>110.38</b>
VI	Exceptional items	-	-	-	-
VII	<b>Profit/(loss) before extraordinary items and tax (V-VI)</b>	<b>51.35</b>	<b>267.14</b>	<b>(156.76)</b>	<b>110.38</b>
VIII	Extraordinary items	-	-	-	-
IX	<b>Profit/(loss) before tax (VII + VIII)</b>	<b>51.35</b>	<b>267.14</b>	<b>(156.76)</b>	<b>110.38</b>
X	<b>Tax expense:</b>				
	i) Current tax	8.01	35.27	-	35.27
	ii) Deferred tax	(7.76)	(21.48)	11.15	(10.33)
XI	<b>Profit/(loss) for the period (IX - X)</b>	<b>51.11</b>	<b>253.35</b>	<b>(167.91)</b>	<b>85.44</b>
XII	Paid-up Equity Share Capital of Rs. 10/- each	1775.20	1775.20	1775.20	1775.20
XIII	Reserve excluding revaluation reserves as per last Balance Sheet				4657.01
XIV	<b>Earning per equity share (of Rs.10/- each) (not annualised):</b>				
	a) Basic (Rs./Share)	0.29	1.43	(0.82)	0.48
	b) Diluted (Rs./Share)	0.29	1.43	(0.82)	0.48



**KRITIKA WIRES LIMITED**  
**(Formerly Kritika Wires Private Limited)**  
**CIN: L27102WB2004PLC098699**

**Statement of Unaudited Assets and Liabilities as at 30th September, 2021**

(Rs. In lakhs)

Particulars	As at 30th September, 2021	As at 31st March, 2021
	(Unaudited)	(Audited)
<b>I EQUITY AND LIABILITIES</b>		
<b>1. Shareholders' funds</b>		
(a) Share capital	1775.20	1775.20
(b) Reserves and surplus	4758.89	4707.78
<b>Sub total- Shareholders' funds</b>	<b>6534.09</b>	<b>6482.98</b>
<b>2. Non - current liabilities</b>		
(a) Long-term borrowings	277.77	524.36
(b) Deferred tax liabilities (Net)	3.58	11.34
(c) Long -term provisions	58.82	57.57
<b>Sub total- Non-current liabilities</b>	<b>340.17</b>	<b>593.27</b>
<b>3. Current liabilities</b>		
(a) Short-term borrowings	2238.49	2586.86
(b) Trade payables		
(i) Total outstanding dues of micro enterprises and small enterprises	5.43	3.54
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	1713.79	2543.93
(c) Other current liabilities	272.71	275.53
(d) Short-term provisions	636.43	861.87
<b>Sub total- Current liabilities</b>	<b>4866.85</b>	<b>6271.73</b>
<b>TOTAL-SHAREHOLDERS' FUND AND LIABILITIES</b>	<b>11741.11</b>	<b>13347.98</b>
<b>II ASSETS</b>		
<b>1. Non current assets</b>		
(a) Property, plant and equipment	1476.85	1559.88
(b) Capital work-in-progress	295.32	288.08
(c) Non-current investments	237.29	237.29
(d) Long-term loans and advances	-	-
(e) Other non-current assets	38.99	315.95
<b>Sub total- Non-current assets</b>	<b>2048.45</b>	<b>2401.20</b>
<b>2. Current assets</b>		
(a) Inventories	2965.74	3058.70
(b) Trade receivables	4531.26	5869.50
(c) Cash and bank balances	728.62	604.45
(d) Short-term loans and advances	1440.06	1409.20
(e) Other current assets	26.98	4.93
<b>Sub total- Current assets</b>	<b>9692.66</b>	<b>10946.78</b>
<b>TOTAL- ASSETS</b>	<b>11741.11</b>	<b>13347.98</b>



**KRITIKA WIRES LIMITED**  
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CIN: L27102WB2004PLC098699

**Statement of Unaudited Cash Flow Statement for the half year ended 30th September, 2021**

(Rs. in lakhs)

Particulars	For the	For the
	Half year ended 30th September, 2021 (Unaudited)	Half year ended 30th September, 2020 (Unaudited)
<b>I CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net profit/ (loss) before taxation & extraordinary items	51.36	(156.76)
Adjustments for non-cash and non-operating items:		
Depreciation	109.40	125.44
Interest income	(14.98)	(82.95)
Provision for gratuity	-	8.00
Dividend income on non-current investment	-	-
Net gain on sale of non-current investment	-	-
Sundry balances written back	(1.59)	-
Bad debt	-	-
Interest expense	109.56	182.68
<b>Operating profit before working capital changes</b>	<b>253.65</b>	<b>76.41</b>
Adjustments for (increase)/decrease in operating assets:		
Inventories	92.97	1532.7
Trade receivables	1338.25	875.4
Current and Non-current loans and advances	(30.87)	(714.48)
Other current assets	(22.03)	102.71
Adjustments for increase/(decrease) in operating liabilities:		
Trade payables	(828.25)	(1,335.98)
Current and Non-current provision	2.49	-
Other current liabilities	(0.58)	210.62
<b>Cash generated from operations</b>	<b>805.59</b>	<b>747.38</b>
Less: Income tax paid	(234.69)	-
<b>Cash flow before extraordinary items</b>	<b>570.90</b>	<b>747.38</b>
Cash from extraordinary items	-	-
<b>Net cash generated from operating activities</b>	<b>570.90</b>	<b>747.38</b>
<b>II CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchases of property, plant and equipment	(33.61)	(41.55)
Sale of property, plant and equipment	-	-
Sale of investment	-	-
Interest received	14.98	82.95
Investment in fixed deposits	-	141.34
Maturity of fixed deposit	28.50	(53.44)
Dividend received	-	-
<b>Net cash generated from (used in) investing activities</b>	<b>9.87</b>	<b>129.30</b>
<b>III CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from long term borrowings	-	-
Repayment of long term borrowings	(75.00)	-
Proceeds/(Repayment) of short term borrowings	(519.95)	(566.56)
Interest paid	(110.11)	(182.68)
<b>Net cash used in financing activities</b>	<b>(705.06)</b>	<b>(749.24)</b>
<b>IV Net increase/(decrease) in cash and cash equivalents (I+II+III)</b>	<b>(124.29)</b>	<b>127.44</b>
Cash & cash equivalents at the beginning of the period	128.25	18.10
<b>Cash &amp; cash equivalents at the end of the period</b>	<b>3.96</b>	<b>145.54</b>



**KRITIKA WIRES LIMITED**  
**(Formerly Kritika Wires Private Limited)**  
**CIN: L27102WB2004PLC098699**

**Notes:**

1. The above unaudited financial results have been approved and taken on record by the Board of Directors at its meeting held on 12th November, 2021.
2. The unaudited financial results will be made available on the Company's website viz, www.kritikawires.com as well as on the official website of National Stock Exchange of India Limited, i.e., www.nseindia.com for the benefit of the shareholders and investors.
3. The above unaudited financial results have been limited review by the Statutory Auditors as required under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. Since the company's business activity primarily falls within a single business segment i.e. manufacturing, exporting and supplying of Industrial steel wires and galvanized wires, the disclosure requirement of Accounting Standard (AS 17) 'segment reporting' is not applicable to the Company.
5. The outbreak of Coronavirus (COVID-19) is causing significant disturbance and slowdown of economic activity in India and across the globe. The Company has evaluated the impact of this pandemic in its business operations. Based on its review and current indicators of economic conditions, there is no significant impact on its financial results for the year ended 30-09-2021. The Company will continue to closely monitor any material changes arising from future economic conditions and impact on its business.
6. The Schedule III to the Companies Act, 2013 vide notification dated 24th March 2021 issued by Ministry of Corporate Affairs (MCA) has been amended with effect from 1st April 2021 and these results have been presented giving effect to the said amendments. Accordingly, comparative figures of the previous year/ periods have been regrouped wherever applicable to make them comparable with those current periods' figures.

For KRITIKA WIRES LTD.  
(FORMERLY KRITIKA WIRES (P) LTD.)

*Hanuman Prasad Agarwal*  
Director

**For and on behalf of Board of Directors**

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Place : Kolkata

Dated : 12.11.2021

Hanuman Prasad Agarwal

(Managing Director)

